

DATE: 25 June 2024

PUBLICATION: Bernama

WEBSITE: <https://www.bernama.com/en/news.php?id=2311194>



🏠 General Business ▾ Crime & Courts Politics Sports Region ▾ World ▾ More ▾ Microsite ▾ Others ▾

BUSINESS

TRC SYNERGY BAGS RM125 MLN CONTRACT FOR MAINTENANCE WORKS

🕒 25/06/2024 06:28 PM



KUALA LUMPUR, June 25 (Bernama) -- TRC Synergy Bhd's wholly-owned subsidiary, Trans Resources Corporation Sdn Bhd has entered into a contract worth RM125 million with BHIC Submarine Engineering Services Sdn Bhd.

The five-year contract entails scheduled and corrective maintenance works at Zone D, Jetty Facility Building, Bosun Building, Floating Breakwater Jetty, Shiplift Jetty and safety conditioning facilities at the Royal Malaysian Navy Submarine Base in Sepanggar Bay, Kota Kinabalu.

In a filing with Bursa Malaysia, the construction company said the project will not have any effect on the issued and paid-up share capital, substantial shareholders' shareholdings, net assets per share and gearing of the TRC Group.

"Barring unforeseen circumstances, the board believes that the project will contribute positively to the earnings and earnings per share of the TRC Group in the future," it said.

-- BERNAMA

DATE: 25 June 2024

PUBLICATION: The Star


WEBSITE: <https://www.thestar.com.my/business/business-news/2024/06/26/trc-synergy-wins-rm125mil-deal-from-bhic>

The Star

☰ 🏠 StarPlus News Asean+ **Business** Sport Metro Lifestyle Food Tech Education Opinion Videos Photos StarPicks

TRC Synergy wins RM125mil deal from BHIC



PETALING JAYA: TRC Synergy Bhd  has secured a contract worth RM125mil from BHIC Submarine Engineering Services Sdn Bhd to conduct schedule and corrective maintenance work at the Royal Malaysian Navy Submarine Base, Sapangar Bay in Kota Kinabalu.

In a filing with Bursa Malaysia, TRC said the work will be for the Zone D area, jetty facility building, bosun building, floating breakwater jetty, shiplift jetty and safety conditioning facilities at the navy submarine base.

TRC said the project shall be for a period of 60 months.

“Barring unforeseen circumstances, the board is of the opinion that the project will contribute positively to the earnings and earnings per share of the TRC Group in the future.

“The board, after having considered all aspects of the offer, is of the opinion that the project is in the best interest of the TRC Group,” it said.

DATE: 25 June 2024

PUBLICATION: The Edge Malaysia

WEBSITE: <https://theedgemalaysia.com/node/716748>

THE EDGETM
MALAYSIA



< Home Corporate Economy Court & Politics Sections EdgeTV Tech Opinion 新闻 >



Home > TRC Synergy secures RM125 mil contract...

Corporate

Malaysia

TRC Synergy secures RM125 mil contract for maintenance work from BHIC

By Syafiqah Salim / theedgemalaysia.com

25 Jun 2024, 06:53 pm



TRC Synergy Bhd has clinched contract for scheduled and corrective maintenance work worth RM125 million at the Royal Malaysian Navy submarine base in Kota Kinabalu, Sabah.

TRC Synergy Bhd has clinched contract for scheduled and corrective maintenance work worth RM125 million at the Royal Malaysian Navy submarine base in Kota Kinabalu, Sabah.

KUALA LUMPUR (June 25): TRC Synergy Bhd (KL:TRC) has secured a RM125 million contract to perform scheduled and corrective maintenance work at the Royal Malaysian Navy submarine base in Kota Kinabalu, Sabah.

It secured the 60-month project from BHIC Submarine Engineering Services Sdn Bhd — a wholly owned unit of Boustead Heavy Industries Corp Bhd (KL:BHIC) — via its wholly owned Trans Resources Corp Sdn Bhd.

In a statement, TRC Synergy said the job will encompass the Zone D area, jetty facility building, bosun building, floating breakwater jetty, shiplift jetty and safety conditioning facilities at the navy submarine base.

For the first quarter ended March 31, 2024, TRC Synergy made a net profit of RM147,000, down 94.13% from RM2.51 million in the previous year's corresponding quarter, which it said was due to the completion of several in-hand projects, while revenue dropped 35.4% to RM92.71 million from RM143.49 million.

TRC Synergy shares rose one sen or 2.2% to close at 46.5 sen on Tuesday, giving the group a market capitalisation of RM223.43 million. Year to date, the stock has gained 10 sen or 25.68%.

Edited By Tan Choe Choe

DATE: 25 June 2024

PUBLICATION: Free Malaysia Today

WEBSITE: <https://www.freemalaysiatoday.com/category/business/2024/06/25/trc-synergys-unit-secures-rm125mil-contract-from-bhic/4>



[Home](#) [News](#) [Berita](#) [Business](#) [Lifestyle](#) [Opinion](#) [World](#) [Sports](#) [Property](#) [Education](#) [Carzilla](#) [Gallery](#) [Videos](#) [Accelerator](#)

TRC Synergy's unit secures RM125mil contract from BHIC

Bernamea - 25 Jun 2024, 08:41 PM

The five-year contract will involve maintenance works within the Royal Malaysian Navy Submarine Base at Sepanggar Bay, Kota Kinabalu, Sabah.



TRC Synergy's unit, Trans Resources Corporation, has entered into a contract with BHIC Submarine Engineering Services for scheduled maintenance works, worth RM125 million in Sabah.

PETALING JAYA: TRC Synergy Bhd's subsidiary, Trans Resources Corporation Sdn Bhd has entered into a contract worth RM125 million with BHIC Submarine Engineering Services Sdn Bhd.

The five-year contract entails scheduled and corrective maintenance works at Zone D, Jetty Facility Building, Bosun Building, Floating Breakwater Jetty, Shiplift Jetty, and safety conditioning facilities at the Royal Malaysian Navy Submarine Base in Sepanggar Bay, Kota Kinabalu, Sabah.

In a filing with Bursa Malaysia, the construction company stated that the project would not impact the issued and paid-up share capital, substantial shareholders' shareholdings, net assets per share, or gearing of the TRC Group.

"Barring unforeseen circumstances, the board believes that the project will contribute positively to the earnings and earnings per share of the TRC Group in the future," it said.

At the close of trading, TRC's share price was up by 1 sen or 2.2% at 46.5 sen, giving the group a market capitalisation of RM223.43 million.